

International Melges 24 Association

01.01.2012 - 21.11.2012

INCOME STATEMENT

The actual operation

Income

Income

3100	ISAF Royalties	2 038,10
3101	Class Affiliations	21 284,18
3102	Sail Royalties	38 435,00
3900	Other income	7 675,00

Income

69 432,28

Income

69 432,28

Expenditure

Personnel costs

5101	Fiona Brown	- 29 044,92
5102	Hank Stuart	- 5 500,00
5103	David Chivers	- 1 227,01
5105	Mauro Melandri	- 4 628,25

Personnel costs

- 40 400,18

Other Expenses

4102	Sundries (Class Insurance)	- 798,00
4108	Marketing	- 525,00
4110	Photography	- 5 801,54
4820	The annual cost of	- 60,00
4850	Bank charges	- 139,32
4900	Other costs	- 620,00

Other Expenses

- 7 943,86

Expenditure

- 48 344,04

Surplus/Deficit

21 088,24

Surplus/Deficit

21 088,24

Surplus/Deficit

21 088,24

Profit for the year

21 088,24

Net surplus (deficit)

21 088,24

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21.11.2012

BALANCE SHEET

ASSETS

Current Assets

Accounts receivable are short-term.

1500 Accounts receivable

14 124,50

Accounts receivable are short-term.

14 124,50

Other short-term receivables.

1530 Other receivables

4 732,59

Other short-term receivables.

4 732,59

Cash and cash equivalents

1710 Sampo

31 965,82

Cash and cash equivalents

31 965,82

Current Assets

50 822,91

50 822,91

LIABILITIES

Equity

Retained surplus (deficit)

2020 Retained surplus / deficit

29 734,67

Retained surplus (deficit)

29 734,67

Net surplus (deficit)

21 088,24

Equity

50 822,91

50 822,91
