

International Melges 24 Association

01.01.2011 - 31.12.2011

INCOME STATEMENT

The actual operation

Income

Income

3100 ISAF Royalties 3 968,34

3101 Class Affiliations 21 915,06

3102 Sail Royalties 28 824,91

Income

54 708,31

Income

54 708,31

Expenditure

Personnel costs

5101 Fiona Brown - 29 435,36

5102 Hank Stuart - 5 500,00

5104 Justin Chisholm - 4 845,47

Personnel costs

- 39 780,83

Other Expenses

4102 Sundries (Class Insurance) - 721,64

4104 Technical - 3 682,36

4105 Website, building of new site - 14 000,00

4108 Marketing - 2 022,02

4110 Photography - 4 487,62

4113 Postage - 248,21

4115 accounting - 405,90

4820 The annual cost of - 620,50

4850 bank charges - 278,07

4900 other costs - 259,01

Other Expenses

- 26 725,33

Expenditure

- 66 506,16

Surplus/Deficit

- 11 797,85

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Surplus/Deficit

- 11 797,85

Profit for the year

- 11 797,85

Net surplus (deficit)

- 11 797,85

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31.12.2011

BALANCE SHEET

ASSETS

Current Assets

Other short-term receivables.

1520 transfer of assets

1 680,00

Other short-term receivables.

1 680,00

Cash and cash equivalents

1710 Sampo

32 724,20

Cash and cash equivalents

32 724,20

Current Assets

34 404,20

34 404,20

LIABILITIES

Equity

Retained surplus (deficit)

2020 Retained surplus / deficit

41 532,52

Retained surplus (deficit)

41 532,52

Net surplus (deficit)

- 11 797,85

Equity

29 734,67

Short-term

Other Current Liabilities

2450 accrued liabilities

4 669,53

Other Current Liabilities

4 669,53

Short-term

4 669,53

34 404,20
